



ACTON-BOXBOROUGH REGIONAL SCHOOL DISTRICT

15 Charter Road, Acton, MA 01720
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Sheri-Lynne Matthews
Director of Finance & Operations

DEVELOPING ENGAGED, WELL-BALANCED LEARNERS THROUGH COLLABORATIVE, CARING RELATIONSHIPS

To: Superintendent, School Committee
From: Sheri-Lynne Matthews
Date: February 29, 2024
RE: Financial Report – Q2 FY2024

This memo provides a summary to the second quarter financial reports and explanation of selected FY2024 results of operating budget and revolving fund activities.

Q2 Update - Overview

We are officially in our 3rd quarter and reporting out on 2nd quarter. We continue to track expenses and revenues very closely, only purchasing what is needed for the remainder of the fiscal year.

Q1 - Revenues

- From a revenue standpoint, our projected yearend revenue variance is \$419,176. This is approximately \$64,000 higher than the 1st quarter reporting. This is due to our Charter School Reimbursement Aid being higher than anticipated. Reimbursements and assessments relating to the Charter School program are subject to fluctuation during the school year, as student data is processed.
- Both Acton and Boxborough are current with their assessment payments through six months of FY2024.
- The final state regional transportation aid reimbursement rate, and final payment, will not be determined until the end of June; the District's first half payment should arrive any time now and we will have a better vision of the final payment.
- We are still predicting a surplus in revenue in our investment accounts. We had budgeted for \$300,000 but given the current interest rates and the market, we should anticipate a higher amount. Overall, we are estimating a surplus of revenue in the amount of \$398,195.

Q1 - Expenditures

Prepared from a Munis download and broken down by character description, the following report looks at each cost center within the admin budget departments, reflecting prior year budget and actuals as well as current year budgets, expenses and available balances through December 31st. Projections will be better realized during third quarter. We continue to have a freeze on spending and approved purchase orders on an as needed basis. As of December 31st, we have spent \$46,207,562 or 43% of our general fund budget.

Revolving Funds Analysis

The next set of pages shows you a screenshot of activity within the revolving accounts from the beginning of the fiscal year through December 31st. Within this screenshot you will see revenue coming in and total expenditures going out during the first and second quarters.

Food Services and Community Ed have healthy balances. As a reminder, we budget to offset the general fund expenses by transferring some expenses to these accounts. \$150,000 of utilities is charged back to Food Services, as is approximately \$80,000 of assistants. \$250,000 of utilities is charged back to Community Ed and for this fiscal year, \$4,896,252 of Circuit Breaker funding will be used to offset out of district tuitions.

Acton-Boxborough Regional School District							
FY2024 Budget Q2 Update - Revenue by Type							
Presentation to SC February 29, 2024							
Source: Munis Year-to-Date Budget Report through (12/31/2023)							
				(B)		(P)	(P) - (B)
	FY2023	FY2023	FY2024	FY2024	FY2024	FY2024	PROJECTED FY24
ACCOUNT DESCRIPTION	BUDGET	ACTUAL	BUDGET	ACTUAL YTD	PROJECTED		VARIANCE
STATE AID -							
Foundation Aid (Chapter 70)	15,492,511	15,641,731	15,942,931	7,971,457	15,942,931		-
Regional Transportation (Chapter 71)	2,200,000	2,204,798	2,417,425	0	2,417,425		-
Charter School Reimbursement Aid	100,000	212,263	150,000	112,058	199,388		49,388
REGIONAL ASSESSMENTS -							
Acton (FY23 - 84.02%; FY24 - 83.71%)	69,689,255	69,689,255	71,669,758	35,834,878	71,669,758		-
Boxborough (FY23 - 15.98%; FY24 - 16.29%)	13,257,674	13,257,674	13,944,299	6,972,149	13,944,299		-
OTHER REVENUES -							
Medicaid Reimbursement	200,000	272,724	250,000	94,545	221,593		(28,407)
Earnings on Investments	150,000	747,160	300,000	394,411	698,195		398,195
Rental Income	0	15,000	15,000	15,000	15,000		-
Miscellaneous - Operations	10,000	13,182	10,000	1,729	10,000		-
Revenue Total	101,099,440	102,053,787	104,699,413	51,396,227	105,118,589		419,176
<i>% of FY Budget</i>		<i>100.9%</i>		<i>49.1%</i>			<i>0.4%</i>
APPROPRIATED FROM E&D	\$ 1,500,000	\$ 1,500,000	\$ 1,375,000		\$ 1,375,000		-
OTHER RESERVE USAGE	\$ 300,000	\$ 300,000	\$ 150,000		\$ 150,000		-
Total Budget Sources	\$ 102,899,440	\$ 103,853,787	\$ 106,224,413				\$ 419,176
			FY24 Appropriation				
Notes re Items of significance -							
Chapter 70 (Foundation Aid)	Minimum Aid (by law \$30 pp), was increased (to \$60 pp) in the final FY24 budget.						
Chapter 71 (Regional Trans Aid)	Estimated at 80% reimbursement rate; the final amount is not expected to be reported until June (or later).						
Charter Reimbursement	Based on Cherry Sheet estimate; the final amount is not expected to be determined until June.						
Medicaid Reimbursement	Projected out through June 2024						
Earnings on Investments	Projected out through June 2024						
Rental Income	Represents credit from CASE Collaborative for use of two classrooms at Boardwalk Campus.						

**Acton-Boxborough Regional School District
 FY2024 Budget Q2 Update - OVERVIEW
 Presentation to SC February 29, 2024**

<u>FY2024 Projected Financial Results -</u>		<u>Projected Variance at Y/E</u>
Budgeted FY2024 Revenues	\$104,699,413	
Projected FY2024 Revenues	\$105,118,589	\$419,176
Budgeted FY2024 Expenditures (Total Appropriation)	\$106,224,413	
Projected FY2024 Expenditures	TBD	<u>TBD</u>
Projected Estimated Budget Surplus (Caveat - this is Q2)		\$419,176
<u>FY2023 E&D Reserve Analysis -</u>		<u>Fund Balance</u>
Certified E&D Balance, July 1, 2023		\$2,772,972 2.61%
Net FY24 Turnback (pending any Certification adjustments)	\$419,176	
Anticipated certification adjustments, net	TBD	
Budgeted Use for FY2024 Assessments	(\$1,375,000)	
Additional E&D Usage for Health Ins	(\$450,000)	
Projected E&D Balance, July 1, 2024		\$1,367,148
FY25 Preliminary "A" Budget \$115,312,084		1.19%

ADMIN BUDGET / Character Description	2023 Final Budget	2023 Final Actual	2024 Final Budget	2024 YTD Exp (12/31/23)	2024 YTD Exp % by Admin	2024 Balance Available
SUPERINTENDENT/SCHOOL COMM.						
34 - Other, Legal Service	50,000	29,964	53,355	8,787		44,568
35 - Other, Admin Supplies	49,500	102,518	50,700	59,959		(9,259)
40 - Other, Travel / Conferences	33,600	(12,614)	20,500	11,637		8,863
TOTAL SUPERINTENDENT/SC (01)	133,100	119,868	124,555	80,384	65%	44,171
TEACHING & LEARNING						
12 - Salaries, Substitutes - Instructional	12,000	10,600	12,000	9,775		2,225
14 - Stipends, Curriculum & Instruction	124,000	95,320	116,000	75,970		40,030
24 - Instruction Supplies	161,361	151,236	214,361	155,063		59,298
25 - Instruction Textbooks	100,000	124,472	100,000	30,828		69,172
26 - Instructional Services	134,500	143,152	130,500	65,104		65,396
35 - Other, Admin Supplies	19,950	37,735	19,950	27,524		(7,574)
40 - Other, Travel / Conferences	22,000	13,004	17,309	4,034		13,275
TOTAL TEACHING & LEARNING (02)	573,811	575,519	610,120	368,297	60%	241,823
FINANCE						
16 - Fringe, Health Insurance	9,592,784	9,418,850	9,913,004	6,488,145		3,424,859
17 - Fringe, Health Insurance - Retirees	1,319,688	1,341,911	1,505,102	331,578		1,173,524
18 - Fringe, Life / Disability Insurance	46,841	41,446	46,841	30,128		16,713
20 - Fringe, Worker's Compensation	450,000	389,900	455,000	398,684		56,316
21 - Fringe, Middlesex County Retirement System	3,379,486	3,320,479	3,426,082	3,367,439		58,643
22 - Fringe, Medicare	988,425	989,209	1,018,078	400,581		617,497
23 - Contributions, OPEB Trust Fund	789,159	789,159	900,000	225,000		675,000
29 - Other, Debt Service	6,202,906	6,202,905	6,093,556	1,292,303		4,801,254
30 - Other, Property Casualty Insurance	260,000	281,127	310,000	335,553		(25,553)
32 - Other, Maintenance of Equipment	3,643	2,140	3,643	70		3,573
35 - Other, Admin Supplies	150,300	170,869	152,300	103,456		48,844
39 - Other, Student Transportation	45,000	36,228	55,000	33,200		21,800
40 - Other, Travel / Conferences	4,700	1,843	4,700	-		4,700
44 - Other, Sewer	183,400	183,400	183,400	-		183,400
48 - Assessments	957,426	1,012,743	765,483	443,548		321,935
49-Other	500	-	500	-		500
TOTAL FINANCE (03)	24,374,258	24,182,209	24,832,689	13,449,686	54%	11,383,003

ADMIN BUDGET / Character Description	2023 Final Budget	2023 Final Actual	2024 Final Budget	2024 YTD Exp (12/31/23)	2024 YTD Exp % by Admin	2024 Balance Available
PERSONNEL						
01 - Salaries, Teaching	43,782,463	43,390,917	45,046,263	16,357,721		28,688,542
02 - Salaries, Principals	2,612,285	2,598,514	2,677,790	1,345,186		1,332,604
03 - Salaries, Central Administration	1,596,213	1,498,313	1,448,171	743,322		704,849
04 - Salaries, Support Staff	12,664,426	12,424,682	15,076,294	6,167,496		8,908,798
05 - Salaries, Athletics	741,441	727,180	748,900	325,763		423,137
06 - Salaries, Buildings	822,877	914,454	851,262	441,955		409,307
07 - Salaries, Custodial	1,774,818	1,821,257	1,925,409	906,726		1,018,683
09 - Salaries, Misc Student Services	-	-	41,500	44,329		(2,829)
11 - Salaries, Substitutes - Miscellaneous	7,000	11,821	3,500	5,442		(1,942)
12 - Salaries, Substitutes - Instructional	714,000	1,131,825	799,000	502,743		296,257
13 - Salaries, Overtime	220,000	237,968	199,000	117,041		81,959
14 - Stipends, Curriculum & Instruction	23,000	27,932	40,260	17,526		22,734
15 - Fringe, Course Reimbursement	220,000	207,651	185,000	64,936		120,064
19 - Fringe Unemployment	50,000	65,131	50,000	65,607		(15,607)
35 - Other, Admin Supplies	86,500	116,720	136,500	101,196		35,304
40 - Other, Travel / Conferences	3,500	1,568	3,500	3,950		(450)
TOTAL PERSONNEL (04)	65,318,523	65,175,932	69,232,349	27,210,938	39%	42,021,411
SPECIAL EDUCATION						
08 - Salaries, Home Instruction	2,000	100	2,000	175		1,825
09 - Salaries, Miscellaneous Student Services	270,000	340,235	255,000	226,433		28,567
12 - Salaries, Substitutes - Instructional	3,500	469	3,500	325		3,175
14 - Stipends, Curriculum & Instruction	5,000	6,123	10,000	5,224		4,776
24 - Instruction Supplies	86,855	90,393	77,500	34,643		42,857
26 - Instructional Services	436,000	254,252	542,000	239,596		302,404
32 - Other, Maintenance of Equipment	1,000	-	1,000	-		1,000
34 - Other, Legal Service	70,000	42,291	75,000	13,125		61,875
35 - Other, Admin Supplies	26,000	26,324	32,000	19,498		12,502
38 - Other, Sped Transportation	1,723,981	1,763,151	477,168	158,383		318,785
40 - Other, Travel / Conferences	24,800	18,421	21,700	5,573		16,127
41 - Other, Sped Tuition	3,531,852	3,548,272	3,363,227	1,333,082		2,030,145
TOTAL SPECIAL EDUCATION (05)	6,180,988	6,090,030	4,860,095	2,036,057	42%	2,824,038

ADMIN BUDGET / Character Description	2023 Final Budget	2023 Final Actual	2024 Final Budget	2024 YTD Exp (12/31/23)	2024 YTD Exp % by Admin	2024 Balance Available
INFORMATION TECHNOLOGY						
14 - Stipends, Curriculum & Instruction	1,000	-	-	-		-
24 - Instruction Supplies	375,500	462,092	376,000	311,384		64,616
26 - Instructional Services	2,000	-	1,000	-		1,000
27 - Other, Capital Outlay	-	11,000	-	-		-
32 - Other, Maintenance of Equipment	26,000	37,503	36,200	11,130		25,070
35 - Other, Admin Supplies	267,500	273,122	298,700	262,545		36,155
39 - Other, Student Transportation	2,300	2,131	2,300	128		2,172
40 - Other, Travel / Conferences	4,700	978	2,850	199		2,651
43 - Other, Telephone	114,000	65,776	72,000	31,223		40,777
TOTAL INFORMATION TECH (06)	793,000	852,603	789,050	616,609	78%	172,441
FACILITIES						
06 - Salaries, Buildings	30,000	-	30,000	-		30,000
27 - Other, Capital Outlay	66,890	-	-	-		-
28 - Other, Capital - CIP	501,500	505,942	550,000	128,723		421,277
31 - Other, Maintenance Buildings & Grounds	735,300	1,083,551	794,000	430,699		363,301
32 - Other, Maintenance of Equipment	74,000	130,629	95,000	34,737		60,263
35 - Other, Admin Supplies	15,156	15,583	12,500	9,855		2,645
37 - Other, Custodial Supplies	155,000	176,205	140,000	111,061		28,939
39 - Other, Student Transportation	1,042,980	1,140,698	1,131,600	866,740		264,860
40 - Other, Travel / Conferences	10,800	2,218	4,800	2,206		2,594
42 - Other, Utilities	1,236,500	996,888	1,258,402	204,340		1,054,062
44 - Other, Sewer	99,000	89,747	138,000	41,790		96,210
TOTAL FACILITIES (07)	3,967,126	4,141,461	4,154,302	1,830,149	44%	2,324,153
MUSIC						
14 - Stipends, Curriculum & Instruction	-	2,104	-	-		-
24 - Instruction Supplies	44,520	33,971	41,400	21,949		19,451
26 - Instructional Services	-	744	-	-		-
27 - Other, Capital Outlay	15,000	25,798	15,000	6,278		8,722
28 - Other, Capital - CIP	500	-	500	1,746		(1,246)
32 - Other, Maintenance of Equipment	13,592	7,875	13,592	1,860		11,732
35 - Other, Admin Supplies	6,672	6,870	6,672	3,500		3,172
39 - Other, Student Transportation	7,016	8,181	7,016	4,201		2,815
40 - Other, Travel / Conferences	2,187	1,941	2,187	650		1,537
TOTAL MUSIC (08)	89,487	87,484	86,367	40,184	47%	46,183

ADMIN BUDGET / Character Description	2023 Final Budget	2023 Final Actual	2024 Final Budget	2024 YTD Exp (12/31/23)	2024 YTD Exp % by Admin	2024 Balance Available
ART						
24 - Instruction Supplies	126,158	125,642	122,210	51,722		70,488
26 - Instructional Services	-	320	-	-		-
32 - Other, Maintenance of Equipment	2,000	4,602	2,000	1,015		985
40 - Other, Travel / Conferences	4,800	2,164	2,100	-		2,100
TOTAL ART (09)	132,958	132,728	126,310	52,737	42%	73,573
DIVERSITY, EQUITY & INCLUSION						
09 - Salaries, Miscellaneous Student Services	-	-	-	240		(240)
11 - Salaries, Substitutes - Miscellaneous	-	-	-	-		-
14 - Stipends, Curriculum & Instruction	-	720	80,000	-		80,000
24 - Instruction Supplies	-	-	-	-		-
25 - Instruction Textbooks	5,000	1,324	5,000	167		4,834
26 - Instructional Services	8,000	-	8,000	8,000		-
35 - Other, Admin Supplies	16,400	14,463	16,400	7,318		9,082
40 - Other, Travel / Conferences	5,000	4,688	5,000	2,329		2,671
TOTAL DEI (10)	34,400	21,196	114,400	18,054	16%	96,346
ATHLETICS						
27 - Other, Capital Outlay	-	-	-	-		-
32 - Other, Maintenance of Equipment	10,000	6,665	10,000	332		9,668
36 - Other, Athletic Supplies	102,450	107,972	99,650	43,193		56,457
39 - Other, Student Transportation	-	101,160	-	-		-
40 - Other, Travel / Conferences	4,000	1,986	4,000	-		4,000
TOTAL ATHLETICS (13)	116,450	217,782	113,650	43,525	38%	70,125
SENIOR HIGH						
01 - Salaries, Teaching	136,700	135,037	145,000	1,502		143,498
04 - Salaries, Support Staff	4,600	12,304	8,840	2,434		6,406
14 - Stipends, Curriculum & Instruction	17,480	21,815	59,585	17,985		41,600
24 - Instruction Supplies	160,793	151,383	139,301	65,622		73,679
25 - Instruction Textbooks	42,734	33,058	23,234	7,811		15,423
26 - Instructional Services	11,217	5,595	6,674	6,150		524
31 - Other, Maintenance Buildings & Grounds	15,800	9,907	11,040	2,131		8,909
32 - Other, Maintenance of Equipment	23,000	25,062	25,001	5,936		19,065
35 - Other, Admin Supplies	53,084	62,302	41,906	12,486		29,420
39 - Other, Student Transportation	230	-	184	-		184
40 - Other, Travel / Conferences	16,560	6,169	8,280	-		8,280
TOTAL SENIOR HIGH (15)	482,198	462,631	469,045	122,056	26%	346,989

ADMIN BUDGET / Character Description	2023 Final Budget	2023 Final Actual	2024 Final Budget	2024 YTD Exp (12/31/23)	2024 YTD Exp % by Admin	2024 Balance Available
JUNIOR HIGH						
01 - Salaries, Teaching	47,182	45,112	48,361	4,821		43,540
14 - Stipends, Curriculum & Instruction	5,500	4,707	5,637	1,170		4,467
24 - Instruction Supplies	117,699	141,223	134,684	51,303		83,381
25 - Instruction Textbooks	25,135	7,472	16,442	2,441		14,001
26 - Instructional Services	10,000	-	9,000	-		9,000
31 - Other, Maintenance Buildings & Grounds	-	4,588	-	240		(240)
32 - Other, Maintenance of Equipment	3,500	3,188	3,500	2,040		1,460
35 - Other, Admin Supplies	20,647	11,784	17,331	3,367		13,964
39 - Other, Student Transportation	-	12,217	-	-		-
40 - Other, Travel / Conferences	4,500	2,352	4,500	-		4,500
TOTAL JUNIOR HIGH (16)	234,163	232,642	239,455	65,381	27%	174,074
BLANCHARD						
01 - Salaries, Teaching	-	-	1,200	1,200		-
14 - Stipends, Curriculum & Instruction	-	2,500	-	-		-
24 - Instruction Supplies	55,584	50,230	54,100	36,972		17,128
25 - Instruction Textbooks	(2,436)	8,819	6,418	2,728		3,690
26 - Instructional Services	10,000	-	5,000	8,760		(3,760)
31 - Other, Maintenance Buildings & Grounds	500	-	-	-		-
32 - Other, Maintenance of Equipment	2,500	3,536	4,000	645		3,355
35 - Other, Admin Supplies	1,500	3,203	648	327		321
40 - Other, Travel / Conferences	2,000	1,684	-	1,363		(1,363)
TOTAL BLANCHARD (17)	69,648	69,973	71,366	51,995	73%	19,371
CONANT						
24 - Instruction Supplies	38,392	42,405	38,086	27,634		10,452
25 - Instruction Textbooks	6,209	11,391	11,000	7,089		3,911
26 - Instructional Services	1,200	4,645	1,200	-		1,200
27 - Other, Capital Outlay	4,000	-	4,000	-		4,000
31 - Other, Maintenance Buildings & Grounds	500	24	500	75		425
32 - Other, Maintenance of Equipment	3,000	2,079	3,000	733		2,267
35 - Other, Admin Supplies	9,500	3,010	5,000	1,255		3,745
40 - Other, Travel / Conferences	1,500	-	1,000	-		1,000
TOTAL CONANT (18)	64,301	63,553	63,786	36,787	58%	26,999

ADMIN BUDGET / Character Description	2023 Final Budget	2023 Final Actual	2024 Final Budget	2024 YTD Exp (12/31/23)	2024 YTD Exp % by Admin	2024 Balance Available
DOUGLAS						
24 - Instruction Supplies	40,823	37,059	40,868	23,983		16,885
25 - Instruction Textbooks	11,031	8,798	8,000	985		7,015
31 - Other, Maintenance Buildings & Grounds	-	1,515	-	-		-
32 - Other, Maintenance of Equipment	2,000	1,105	4,031	1,557		2,474
35 - Other, Admin Supplies	3,500	4,028	3,500	2,103		1,397
40 - Other, Travel / Conferences	5,738	2,559	5,738	395		5,343
TOTAL DOUGLAS (19)	63,092	55,064	62,137	29,023	47%	33,114
GATES						
24 - Instruction Supplies	35,207	44,396	46,023	31,087		14,936
25 - Instruction Textbooks	6,180	2,781	5,600	3,223		2,377
26 - Instructional Services	10,000	2,859	1,000	-		1,000
31 - Other, Maintenance Buildings & Grounds	100	517	-	50		(50)
32 - Other, Maintenance of Equipment	5,000	1,059	5,000	1,691		3,309
35 - Other, Admin Supplies	4,300	6,787	2,000	2,861		(861)
40 - Other, Travel / Conferences	1,500	-	1,500	2,216		(716)
TOTAL GATES (20)	62,287	58,399	61,123	41,127	67%	19,996
McCARTHY-TOWNE						
24 - Instruction Supplies	43,206	43,925	38,850	28,989		9,861
25 - Instruction Textbooks	(903)	3,573	10,500	6,604		3,896
26 - Instructional Services	10,000	-	8,500	1,597		6,903
31 - Other, Maintenance Buildings & Grounds	-	1,206	1,000	155		845
32 - Other, Maintenance of Equipment	1,200	2,461	3,000	55		2,945
35 - Other, Admin Supplies	4,500	7,218	4,500	2,658		1,842
40 - Other, Travel / Conferences	9,000	1,254	1,000	2,758		(1,758)
TOTAL McCARTHY-TOWNE (21)	67,003	59,636	67,350	42,818	64%	24,532
MERRIAM						
24 - Instruction Supplies	51,964	40,211	41,700	14,917		26,783
25 - Instruction Textbooks	(1,789)	16,060	12,516	6,639		5,877
26 - Instructional Services	7,000	-	5,000	-		5,000
31 - Other, Maintenance Buildings & Grounds	4,500	792	2,300	237		2,063
32 - Other, Maintenance of Equipment	2,000	2,420	1,800	1,265		535
35 - Other, Admin Supplies	3,500	7,339	3,200	2,131		1,069
40 - Other, Travel / Conferences	-	288	-	199		(199)
TOTAL MERRIAM (22)	67,175	67,110	66,516	25,387	38%	41,129

ADMIN BUDGET / Character Description	2023 Final Budget	2023 Final Actual	2024 Final Budget	2024 YTD Exp (12/31/23)	2024 YTD Exp % by Admin	2024 Balance Available
NURSING (29)						
09 - Salaries, Miscellaneous Student Services	10,000	18,900	10,000	18,075		(8,075)
11 - Salaries, Substitutes - Miscellaneous	8,000	400	8,000	-		8,000
26 - Instructional Services	1,500	850	1,500	-		1,500
35 - Other, Admin Supplies	23,500	19,857	22,700	13,622		9,078
40 - Other, Travel / Conferences	1,000	37	1,000	224		776
TOTAL NURSING (29)	44,000	40,043	43,200	31,921	74%	11,279
PHYSICAL EDUCATION						
24 - Instruction Supplies	28,972	24,493	27,523	8,128		19,395
26 - Instructional Services	-	4,404	7,600	5,750		1,850
35 - Other, Admin Supplies	1,000	757	-	270		(270)
40 - Other, Travel / Conferences	1,500	300	1,425	300		1,125
TOTAL PHYSICAL ED (37)	31,472	29,954	36,548	14,448	40%	22,100
OPERATING BUDGET TOTAL	102,899,440	102,735,818	106,224,413	46,207,562	43%	60,016,851

**ACTON BOXBOROUGH REGIONAL SCHOOL DISTRICT
SPECIAL REVENUE, REVOLVING, AND GIFT FUNDS
12/31/2023**

Operating		Fund Balance 7/1/2023	Fund Balance Transfers	Receipts	Expenses	Munis Balance as of 12/31/2023
	LUNCH					
K Nelson	3201 LUNCH	1,153,166.52	0.00	1,586,247.23	1,658,927.45	1,055,540.90
K Nelson	3360 SCHOOL LUNCH PRIVATE GRANTS / GIFTS	0.00		0.00	0.00	0.00
	SUPERINTENDENT					
P Light	3311 SUPERINTENDENT GIFTS	226.15		0.00	0.00	226.15
	DISTRICTWIDE					
P Light	3353 DISTRICT WIDE GIFTS	2.00		0.00	0.00	2.00
	TEACHING & LEARNING					
D Bookis	3318 PARENT INVOLVEMENT PROJECT	11,217.44		500.00	0.00	11,717.44
D Bookis	3323 CURRICULUM GIFT	117.99	0.00	0.00	0.00	117.99
D Bookis	3362 STEAM CURRICULUM	130.80		0.00	0.00	130.80
A Shen	3401 SCHOOL CHOICE	0.00		27,635.00	14,650.20	12,984.80
A Shen	3406 ADK	111,911.40	0.00	600,901.16	262,113.43	450,699.13
	EDUCATION TECH					
A BISIEWICZ	3504 SH LOST TECHNOLOGY	2,197.00		90.00	1,634.16	652.84
J Marcotte	3505 JH LOST TECHNOLOGY	0.00		20.00	0.00	20.00
	FINANCE					
S Matthews	3016 CIRCUIT BREAKER	2,068,129.71		799,141.00	2,068,129.71	799,141.00
S Matthews	3501 INSURANCE REIMB	18,585.23	0.00	20,273.69	17,238.45	21,620.47
	FACILITIES					
General	4002 DOUGLAS SCHOOL FEASIBILITY STUDY	56,587.15	0.00	0.00	0.00	56,587.15
General	4003 CAPITAL STABILIZATION FUND	777,198.96	0.00	19,466.57	150,000.00	646,665.53
General	4004 CAPITAL PROJECTS FUND	927,255.64	0.00	0.00	822,203.43	105,052.21
General	4005 DOUGLAS / GATES SCHOOL CONSTRUCTION	874,720.32	0.00	5,133,348.00	4,517,178.24	1,490,890.08
S Matthews	3328 EVERSOURCE POWER DOWN PROJECT	5,144.00		(30,595.00)	0.00	(25,451.00)
S Matthews	3342 WEST ACTON BOARDWALK	9,857.40		0.00	0.00	9,857.40
S Matthews	3366 WELCOME CENTER	(14,734.91)		38,148.24	36,455.81	(13,042.48)
S Matthews	3418 TRANSPORTATION	26,519.25		24,423.53	30,130.69	20,812.09

**ACTON BOXBOROUGH REGIONAL SCHOOL DISTRICT
SPECIAL REVENUE, REVOLVING, AND GIFT FUNDS
12/31/2023**

Operating		Fund Balance 7/1/2023	Fund Balance Transfers	Receipts	Expenses	Munis Balance as of 12/31/2023
COMMUNITY EDUCATION						
E Bettez	3402 COMMUNITY ED	276,217.54	0.00	1,064,949.14	660,515.51	680,651.17
E Bettez	3403 USE OF FACILITIES	109,832.47		110,066.82	51,228.07	168,671.22
E Bettez	3404 DRIVERS' ED	167,957.91	0.00	128,885.58	92,670.74	204,172.75
E Bettez	3407 EXTENDED DAY PROGRAMS	946,734.01	0.00	1,037,344.49	752,855.23	1,231,223.27
E Bettez	3432 EXTENDED DAY SCHOLARSHIPS	100,000.00	0.00	0.00	21,850.75	78,149.25
E Bettez	3361 COMMUNITY ED GIFTS / PRIVATE GRANTS	0.00	0.00	0.00	0.00	0.00
E Bettez	3431 LOWER FIELDS FACILITY RENTAL REVOLVING	151,586.47	0.00	34,850.04	13,188.59	173,247.92
SPECIAL EDUCATION						
J Truslow	3428 ODP / PACE TUITIONS REVOLVING	100,872.93		18,334.55	30,130.02	89,077.46
J Gibowitz	3429 AD INTEGRATED PRESCHOOL	91,432.59		172,306.00	107,046.68	156,691.91
J Truslow	3357 SPECIAL EDUCATION PRIVATE GRANTS / GIFTS	0.00	0.00	0.00	0.00	0.00
PRINCIPAL SUPPORT						
Andrew Shen	3358 STUDENT ASSISTANCE - HOMELESS / FOOD INSECURE	1,645.09		35.00	0.00	1,680.09
3326 MCC BIG YELLOW SCHOOL BUS						
C Gavin	MERRIAM	561.50		\$0.00	\$0.00	561.50
3416 LIBRARY REVOLVING						
J Dean	SENIOR HIGH	1,867.20		0.00	0.00	1,867.20
J Marcotte	JUNIOR HIGH	2,424.96		0.00	1,957.79	467.17
D Labb	BLANCHARD	2,536.05		0.00	1,193.21	1,342.84
T. O'Reilly	CONANT	8,291.38		0.00	6,034.34	2,257.04
L. Wolpe	DOUGLAS	3,095.03		0.00	0.00	3,095.03
A. Warren	GATES	5,814.79		0.00	482.62	5,332.17
C Nealon	MCCARTHY TOWNE	1,764.15		0.00	1,808.78	(44.63)
C Gavin	MERRIAM	546.59		0.00	0.00	546.59
SENIOR HIGH						
S Martin	3303 ABSAF:SH ATHLETICS	0.00		28,000.00	6,500.00	21,500.00
S Martin	3405 ATHLETIC REVG	0.00	0.00	250,841.76	160,350.17	90,491.59
J Dean	3302 ABSAF:SH PERFORMING ARTS	1,003.29		2,000.00	1,299.83	1,703.46
J Dean	3306 SENIOR HIGH WELLNESS GIFTS	2,885.52	0.00	0.00	0.00	2,885.52
J Dean	3308 SH GIFT:PTSO	1,531.57		0.00	0.00	1,531.57
J Dean	3309 SH GIFT:OTHER	7,251.59	0.00	0.00	0.00	7,251.59

**ACTON BOXBOROUGH REGIONAL SCHOOL DISTRICT
SPECIAL REVENUE, REVOLVING, AND GIFT FUNDS
12/31/2023**

		Fund Balance	Fund Balance			Munis Balance
Operating		7/1/2023	Transfers	Receipts	Expenses	as of 12/31/2023
J Dean	3313 ABSAF:SH EXTRACURRICULAR	12,803.61		8,500.00	0.00	21,303.61
J Dean	3319 SH: COMMUNITY SERVICE GIFTS	3,282.76		0.00	0.00	3,282.76
J Dean	3320 SH: STEM PROGRAM	2,980.10		3,000.00	0.00	5,980.10
J Dean	3359 SH PRIVATE GRANT: SANOFI GENZYME MSEF	4,471.87		0.00	0.00	4,471.87
J Dean	3412 LOST BOOKS -SENIOR HIGH	16,033.15		153.27	245.06	15,941.36
J Dean	3413 PARKING-SENIOR HIGH	32,682.50		41,450.00	14,129.99	60,002.51
J Dean	3414 SUMMER SCHOOL TUITION	45,337.71		41,734.54	61,758.99	25,313.26
J Dean	3420 EMPORIUM REVOLVING	1,275.56	0.00	57,985.91	51,603.71	7,657.76
	3424 SH:COUNSELING/TESTING	53,673.41		21,190.41	4,329.17	70,534.65
G Arsenault PERFORMING ARTS						
G Arsenault	3364 PERFORMING ARTS GIFTS / PRIVATE GRANTS	500.00		850.00	0.00	1,350.00
G Arsenault	3415 PERFORMING ARTS REV	3,398.37		16,059.00	16,089.39	3,367.98
G Arsenault	3423 SH: PROSCENIUM CIRCUS	34,905.74	0.00	6,000.00	12,501.74	28,404.00
G Arsenault	3425 SH CHORUS	9,876.02	0.00	11,389.80	4,427.50	16,838.32
D Bookis ART DEPARTMENT						
D Bookis	3363 ART EDPARTMENT GIFTS / PRIVATE GRANTS	0.00		0.00	0.00	0.00
J Marcotte JUNIOR HIGH						
J Marcotte	3305 JUNIOR HIGH GIFTS	4,641.43		0.00	4,192.50	448.93
J Marcotte	3312 ABSAF:JH EXTRACURRICULAR	4,656.59	0.00	3,500.00	0.00	8,156.59
J Marcotte	3327 DRAGONFLY THEATER	93,839.18		0.00	35,506.03	58,333.15
J Marcotte	3411 LOST BOOKS -JUNIOR HIGH	2,958.11		12.00	115.57	2,854.54
J Marcotte	3422 JH THEATER REVOLVING	14,748.80	0.00	18,454.75	12,423.02	20,780.53
D Labb BLANCHARD						
D Labb	3348 BLANCHARD GIFTS	11,516.14	0.00	0.00	0.00	11,516.14
D Labb	3408 BLANCHARD AM/PM XD	8,855.67	0.00	0.00	0.00	8,855.67
D Labb	3365 BLANCHARD PLAYGROUND GIFTS	0.00	0.00	17,577.77	0.00	17,577.77
T. O'Reilly CONANT						
T. O'Reilly	3343 CONANT ENRICHMENT GIFT	11,042.86	0.00	0.00	0.00	11,042.86
T. O'Reilly	3349 CONANT GIFTS	3,000.00		472.00	473.48	2,998.52

**ACTON BOXBOROUGH REGIONAL SCHOOL DISTRICT
SPECIAL REVENUE, REVOLVING, AND GIFT FUNDS
12/31/2023**

Operating		Fund Balance 7/1/2023	Fund Balance Transfers	Receipts	Expenses	Munis Balance as of 12/31/2023
	DOUGLAS					
L. Wolpe	3350 DOUGLAS GIFTS	1,735.98		4,108.00	2,596.00	3,247.98
L. Wolpe	3409 DOUG: DAWN/DUSK	53,354.59	0.00	0.00	5,231.50	48,123.09
	GATES					
A. Warren	3339 GATES GIFTS	21,966.88		1,682.58	0.00	23,649.46
A. Warren	3344 GATES ENRICHMENT GIFT	27,020.53	0.00	0.00	1,884.20	25,136.33
	MCCARTHY TOWNE					
C Nealon	3345 MCT ENRICHMENT GIFT	20,806.19	0.00	0.00	1,588.20	19,217.99
C Nealon	3351 MCCARTHY TOWNE GIFTS	731.60		6,469.25	5,844.59	1,356.26
	MERRIAM					
C Gavin	3338 MERRIAM PTO	0.00	0.00	2,146.27	1,302.82	843.45
C Gavin	3410 MERRIAM AM/PM	7,313.36	0.00	0.00	0.00	7,313.36
Total Special Revenue and Revolving Funds		8,523,493.39	0.00	11,329,948.35	11,724,017.36	8,104,478.98